COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

| APPLICATION FOR THE TRANSFER OF |) | | |
|-------------------------------------|---|----------|------|
| OWNERSHIP OF NEWMARKET SEWERAGE |) | | |
| SYSTEM TO THE LOUISVILLE AND |) | CASE NO. | 9940 |
| JEFFERSON COUNTY METROPOLITAN SEWER |) | | |
| DISTRICT |) | | |

ORDER

On June 1, 1987, Newmarket Sewerage System ("Newmarket") and the Louisville and Jefferson County Metropolitan Sewer District ("MSD") filed a joint application requesting approval of the transfer of Newmarket, which is owned by Paul F. Semonin, Jr. and Kenneth Reutlinger, Jr. to MSD.

FINDINGS

The Commission, having considered the evidence of record and being advised, is of the opinion and finds that:

- 1. MSD is ready, willing and able to acquire the land and physical assets of Newmarket and provide adequate and reliable service to the customers served therein.
- 2. The owners of Newmarket are ready and willing to sell inasmuch as they wish to divest themselves of the ownership and operation of the sewage treatment system.
- 3. The quality of service to the customers of Newmarket will not suffer in that MSD has knowledge and experience in the operation and maintenance of sewage treatment facilities.

4. The agreed-upon purchase price is \$60,000 which was determined through negotiations between the representatives of Newmarket and MSD.

IT IS THEREFORE ORDERED that the transfer of ownership of Newmarket Sewerage System to the Louisville and Jefferson County Metropolitan Sewer District be and it hereby is approved.

Done at Frankfort, Rentucky, this 8th day of June, 1987.

PUBLIC SERVICE COMMISSION

Chairman Vice Chairman

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ATTEST:

Executive Director